

Rödl & Partner

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Locational  
advantage

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BULGARIA

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## Locational advantage

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”The strategic importance of Bulgaria results from its geographical position. As a link between Central and Eastern Europe and the Middle East, Bulgaria has become an indispensable element of international cooperation in the context of cross-border trade. The location advantage becomes strongly obvious if the different aspects of professional consultation and examination are closely interlinked. Our clients appreciate this added value.”

Rödl & Partner

# Rödl & Partner in Bulgaria

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After the severe economic and banking crisis of mid-1990s, Bulgaria needed quite a long time to regain its economic stability. A clear trend change came as late as 2001. The result: the EU's 2002 progress report assessed Bulgaria for the first as a functioning market economy, ensuring its EU accession in 2007.

Low inflation rates on one hand and sustained growth rates on the other will support the country's further stabilisation in the near future. Creating a healthy economic policy and encouraging foreign direct investment are presently the country's top political objectives.

Rödl & Partner provides advisory services to its clients in Bulgaria from two locations. Since 2007 we are represented through our office in Sofia, the most populated city in Bulgaria and also the country's most important commercial centre. Rödl & Partner is active in Plovdiv – the city of the Seven Hills – since 2009 and therefore knows the advantages of this location. Not only the renowned International Fair Plovdiv has been an important driving force behind the city's economy. Also a well-developed rail and road transport network, as well as an international airport ensure optimum conditions for trade and commerce.

Our local teams of Bulgarian and German experts provide comprehensive advice on all issues related to accounting, law, audit services and taxation.

Due to our longstanding presence in Bulgaria, we are well-versed with the specific challenges and opportunities of the local market and specialise in supporting investors in doing business in Bulgaria.



# Our Services

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Our offices in Sofia and Plovdiv offer the following advisory services:

## LEGAL

- Company foundation
- Acquisition and sales of companies and shares
- Joint venture agreements
- Legal due diligence
- Drafting of contracts under company law, labour law, trade law, purchase and rental law
- Drafting of employment and secondment contracts
- Transactions and restructuring measures in real property sector
- Public law

## TAX

- Domestic and international tax structuring
- Permanent establishments
- Expatriate consulting
- Tax due diligence
- Assistance in tax audits

## AUDIT

- Audit of local annual financial statements in accordance with Bulgarian accounting standards (HB I)
- Audit of local annual financial statements in accordance with IFRS/ HGB (HB II)
- Fraud audits and special audits
- Limited Review of companies not subject to statutory audit

## OUTSOURCING

- Financial accounting
- Payroll accounting
- Advice on tax returns
- Reporting, controlling
- Handling of payments
- Preparing reports in accordance with International Accounting Standards (IAS)
- Financial due diligence





# About us

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As attorneys, tax advisers, management and IT consultants and auditors, we are present with 109 own offices in 49 countries. Worldwide, our clients trust our 5,120 colleagues.

The history of Rödl & Partner goes back to its foundation as a solo practice in 1977 in Nuremberg. Our aspiration to be on hand wherever our internationally-active clients are led to the establishment of our first, own offices, commencing with Central and Eastern Europe in 1991. Alongside market entry in Asia in 1994, the opening of offices in further strategic locations followed, in Western and Northern Europe in 1998, USA in 2000, South America in 2005 and Africa in 2008.

Our success has always been based on the success of our German clients: Rödl & Partner is always there where its clients see the potential for their business engagement. Rather than create an artificial network of franchises or affiliates, we have chosen to set up our own offices and rely on close, multidisciplinary and cross-border collaboration among our colleagues. As a result, Rödl & Partner stands for international expertise from a single source.

Our conviction is driven by our entrepreneurial spirit that we share with many, but especially German family-owned companies. They appreciate personal service and value an advisor they see eye to eye with.

Our 'one face to the client' approach sets us apart from the rest. Our clients have a designated contact person who ensures that the complete range of Rödl & Partner services is optimally employed to the client's benefit. The 'caring partner' is always close at hand; they identify the client's needs and points to be resolved. The 'caring partner' is naturally also the main contact person in critical situations.



We also stand out through our corporate philosophy and client care, which is based on mutual trust and long-term orientation. We rely on renowned specialists who think in an interdisciplinary manner, since the needs and projects of our clients cannot be separated into individual professional disciplines. Our one-stop-shop concept is based on a balance of expertise across the individual service lines, combining them seamlessly in multidisciplinary teams.

## WHAT SETS US APART

Rödl & Partner is not a collection of accountants, auditors, attorneys, management and tax consultants working in parallel. We work together, closely interlinked across all service lines. We think from a market perspective, from a client's perspective, where a project team possesses all the capabilities to be successful and to realise the client's goals.

Our interdisciplinary approach is not unique, nor is our global reach or our particularly strong presence among family businesses. It is the combination that cannot be found anywhere else – a firm that is devoted to comprehensively supporting German businesses, wherever in the world they might be.

# Contact

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