

Rödl & Partner

REAPING SUCCESS

MALAYSIA



Reaping success

“Malaysia successfully managed the structural change from a national economy traditionally defined by the primary sector, into a thriving growth region for the processing industry as well as for the services sector, and continues to benefit from its extraordinarily robust domestic economy. Continuously positive economic forecasts make Malaysia a most attractive destination for long-term investments. Our multicultural, interdisciplinary teams in our offices in Kuala Lumpur and Penang offer valuable full-service support for your business ventures in one of the fastest growing markets in the region.”

Rödl & Partner in Malaysia

Geographically separated by the South China Sea, but economically a single entity: in recent years Malaysia, a member state of ASEAN, has grown into an industrial nation with considerable potential. Having been a constitutional monarchy since the country's independence from the British Crown in 1957, Malaysia managed to considerably increase its economic force since the early 1990s.

One of the decisive factors behind Malaysia's economic growth is the abundance of natural resources such as tin, rubber, palm oil and petroleum. Moreover, the world is increasingly interested in electronic products made in Malaysia: Microchips and solar cells for customers all around the world are successfully manufactured here. A continuously growing services sector promotes the country's economic diversification.

Malaysia further benefits from its ASEAN membership. Various domestic products may be exported into other ASEAN states either duty free or at preferential rates.

Malaysia's international trade is particularly fostered by its strategically favorable location at the Strait of Malacca, one of the world's most important sea routes, passing between the Indonesian island of Sumatra and the Malay Peninsula. With its numerous airports, seaports and a well-developed rail network, Malaysia offers a sound infrastructure. Especially the economic zones such as the Kulim Hi-Tech Park in the vicinity of Penang, the Port Klang Free Zone near Kuala Lumpur and the Iskandar Development Region neighbouring Singapore offer attractive incentives and an excellent investment environment for foreign investors.

Rödl & Partner is present in Malaysia with a wholly-owned subsidiary running offices in Kuala Lumpur and Penang. Our „classic“ business lines include audit, corporate services/compliance and tax consulting, as well as business process outsourcing, such as accounting and payroll.

KUALA LUMPUR

Kuala Lumpur is not only the capital and largest city of Malaysia, but also its cultural, financial and economic centre. Closely located to Putrajaya, the administrative centre of Malaysia, housing the federal government and the country's highest court, Kuala Lumpur is also home to the Malaysian parliament and the official residence of the king. Greater Kuala Lumpur, also known as the Klang Valley, is an urban agglomeration of 7.25 million people and ranks among the fastest growing metropolitan regions in South-East Asia, with regard to both, population and economic development.

Kuala Lumpur is a centre for business, media and the arts of Malaysia. The services sector comprising finance, insurance, telecoms, logistics, retail business and corporate services, makes up for the largest provider of employment, representing approx. 83 percent of the total workforce, the remaining 17 percent being allocated to manufacturing and construction.

PENANG

Geographically, Penang is the second smallest state situated northwest of the Malaysian peninsula, comprising mainland Seberang Perai and Penang Island. With a population of 1.77 million, it exhibits one of the nation's highest population densities.

Thanks to its easily accessible location at the Strait of Malacca, Penang has been a trading hub hosting a variety of cultures and ethnicities for several centuries.

Known as the Silicon Valley of the East for its electronic industries with Malaysia's first Free Industrial Trade Zone in Bayan Lepas, Penang is home to one of the country's most vital economic powerhouses. It is also a hub for the manufacturing sector, including renewable energies, medical devices and pharmaceutical industries as well as services, such as global shared services centres. Another increasingly significant economic factor is the tourism industry, especially booming since 2008, when George Town became a Unesco World Heritage Site.



Our Services

CORPORATE SERVICES / COMPLIANCE

- Establishment of subsidiaries, representative offices and branches
- Company secretarial compliance
- Transactional advisory, due diligence
- HR advisory
- Work visas and immigration
- Local compliance, licences and permits
- Management of Intellectual Property

TAX CONSULTING AND COMPLIANCE

- Domestic and international tax planning, consulting and restructuring (inbound – outbound)
- Permanent establishments
- Overseas deployment of employees, personal taxation and social security of expatriates
- Transfer pricing
- Tax audit assistance, representation in tax cases
- Indirect taxes
- Corporate tax compliance
- M&A advisory

BUSINESS PROCESS OUTSOURCING

- Financial accounting
- Payroll
- Reporting and controlling
- Preparation of annual financial statements
- Cash management and banking

AUDIT

- Statutory and special audits in accordance with Malaysian or international accounting standards
- Internal audits
- Financial due diligence
- Valuations
- Implementation of new accounting systems
- Assistance in conversion of accounting standards

About us

As attorneys, tax advisers, management and IT consultants and auditors, we are present with 109 own offices in 49 countries. Worldwide, our clients trust our 5,120 colleagues.

The history of Rödl & Partner goes back to its foundation as a solo practice in 1977 in Nuremberg. Our aspiration to be on hand wherever our internationally-active clients are led to the establishment of our first, own offices, commencing with Central and Eastern Europe in 1991. Alongside market entry in Asia in 1994, the opening of offices in further strategic locations followed, in Western and Northern Europe in 1998, USA in 2000, South America in 2005 and Africa in 2008.

Our success has always been based on the success of our German clients: Rödl & Partner is always there where its clients see the potential for their business engagement. Rather than create an artificial network of franchises or affiliates, we have chosen to set up our own offices and rely on close, multidisciplinary and cross-border collaboration among our colleagues. As a result, Rödl & Partner stands for international expertise from a single source.

Our conviction is driven by our entrepreneurial spirit that we share with many, but especially German family-owned companies. They appreciate personal service and value an advisor they see eye to eye with.

Our 'one face to the client' approach sets us apart from the rest. Our clients have a designated contact person who ensures that the complete range of Rödl & Partner services is optimally employed to the client's benefit. The 'caring partner' is always close at hand; they identify the client's needs and points to be resolved. The 'caring partner' is naturally also the main contact person in critical situations.

We also stand out through our corporate philosophy and client care, which is based on mutual trust and long-term orientation. We rely on renowned specialists who think in an interdisciplinary manner, since the needs and projects of our clients cannot be separated into individual professional disciplines. Our one-stop-shop concept is based on a balance of expertise across the individual service lines, combining them seamlessly in multidisciplinary teams.

WHAT SETS US APART

Rödl & Partner is not a collection of accountants, auditors, attorneys, management and tax consultants working in parallel. We work together, closely interlinked across all service lines. We think from a market perspective, from a client's perspective, where a project team possesses all the capabilities to be successful and to realise the client's goals.

Our interdisciplinary approach is not unique, nor is our global reach or our particularly strong presence among family businesses. It is the combination that cannot be found anywhere else – a firm that is devoted to comprehensively supporting German businesses, wherever in the world they might be.

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Visit us!

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