

Rödl & Partner

Planning
success

TURKEY



Planning success

“Be it investing, opening a new production site or upgrading an existing project; to be successful means to be thoroughly prepared and have every detail covered. Turkey is a strategically important bridge between Europe and Asia and a central location for inter-continental trade. We assist you with your business engagements in Turkey, from the planning stage to their successful implementation. Count on experienced, consistent and comprehensive support.”

Rödl & Partner

Our presence in Turkey

Turkey – traditionally a bridge between Europe and Asia – has long been an important trading partner and a go-to destination for foreign companies. With a population of almost 80 million and steadily rising per capita income, Turkey possesses an attractive domestic market where products from German speaking countries enjoy great popularity.

The Turkish economy has experienced remarkable development over the last decade. A solid macroeconomic strategy, coupled with a sound fiscal policy and comprehensive structural reforms implemented since 2002 have enabled the integration of the Turkish economy into the global markets and made it one of the largest recipients of foreign direct investment in the region.

Rödl & Partner is present in Istanbul and Izmir with an interdisciplinary and multilingual team of auditors, attorneys and tax consultants. Our close knowledge of the local requirements and issues of special interest to German investors ensure optimal services to our clients operating in the Turkish market.

ISTANBUL

With approximately 18 million inhabitants, Istanbul is the most populous city and the economic and cultural centre of Turkey. The Bosphorus divides Istanbul into a European and an Asian side, making Istanbul the only economic hub in the world to lie on two continents. The city is thus the most important commercial and transshipment point in Turkey.

Our office is located in the centre of the European part of Istanbul. For over 15 years, we have served here mostly German-speaking clients.

We specialize in satisfying their requirements and offer our services from a single source. In Istanbul, our team of highly qualified, multilingual professionals provides comprehensive support in the areas of legal, tax and management consulting, as well as audit and BPO services to our clients in the Marmara Region and the entire Turkish market.

IZMIR

Izmir is located on the Turkish coast of the Aegean Sea and is with its approximately 3.5 million inhabitants Turkey's third-largest city. Founded as early as 3000 B.C., it is one of the oldest cities in the world. Izmir is also home to the second-largest port in Turkey after Istanbul. The city exports mainly metals, textiles, passenger cars, tobacco, wool and foodstuffs (e.g. figs, grapes, olives and olive oil). However, the city's most important economic sector is the export of petroleum products and chemicals.

Our office is located in the heart of Izmir. From here, we assist our clients across the whole Aegean Region, mainly in the cities of Manisa and Akhisar. In doing this, we offer our clients the complete spectrum of our expertise. Our specialists in audit and financial and payroll accounting, as well as legal and tax consulting work together across disciplines. Owing to their outstanding expertise, multilingual skills and interdisciplinary teamwork, our colleagues ensure that our clients receive optimum support in their business engagements in Izmir, Manisa, Akhisar and the entire Aegean Region.

Our services

From our offices in Istanbul and Izmir, we provide the following professional services:

AUDIT

- Audits of annual financial statements, special audits, audits of internal control systems
- Annual financial statements according to Turkish, German (HGB) or international (US-GAAP, IAS / IFRS) accounting regulations
- Transition of annual financial statements and periodic reporting to HGB, US-GAAP and IAS / IFRS
- Audit of Internal control systems and internal audit
- Forensic audits
- Optimisation of corporate
- Reporting

TAX AUDIT

- Local audits for tax purposes
- Confirmation of the corporate income tax base
- Refunding of VAT
- Refunding of special excise duty
- Reports for the purpose of capital increase
- Reports on transfer pricing documentation
- Voluntary tax audits
- Other reports as part of a tax audit

LEGAL CONSULTING

- Corporate law: corporations and partnerships
- Establishment of and consulting services for companies and offices
- Opening of liaison offices
- Reorganisation
- Purchase, sale and transfer of shares

- Restructuring
- Insolvency consulting
- Annual general meetings, capital increases and decreases
- Trade, labour and real estate law
- Services with respect to experts, amicable settlements and arbitration proceedings
- Legal opinions

TAX CONSULTING

- Tax planning and tax returns
- Development of tax policy and tax optimisation
- Consulting on domestic and international tax structuring
- Resolution of tax disputes
- Tax due diligence
- Determination and fulfilment of
- Tax obligations
- Tax opinions
- Regular tax consulting
- Assistance in tax audits and in tasks resulting from those audits e.g. negotiations with the tax auditor
- Representation before tax authorities and, if necessary, before fiscal courts (during tax disputes)
- Development of tax structures and tax strategies, taking into account international and local laws and the double taxation avoidance agreement

TRANSACTION SERVICES

- Attracting foreign investors and business partners
- Business valuation
- Financial, tax and legal due diligence
- Business acquisitions and disposals
- Company formation
- Mergers & Acquisitions
- Establishment of joint ventures
- Consulting on financing models

BUSINESS PROCESS OUTSOURCING

Financial accounting

- Keeping of financial accounts in accordance with the Turkish principles of proper accounting
- Setting up and support of the financial and accounting system
- Preparation of annual financial statements, balance sheets and income statements
- Preparation and filing of necessary tax returns / assessments

Payroll accounting

- Preparation and control / checking of payroll accounting
- Provision of analyses in the requested format
- Preparation of monthly statements to social security agency
- Registration of the workplace with social security agency
- Calculation of severance pays and notice deposits
- Registration and deregistration of employees for social security purposes
- Transmission of statutory data to relevant authorities
- Assistance in issues of tax and social security law
- Support in the transfer of salaries to employees

Tax returns

- Monthly checking of documents and accounting entries
- Preparation, review and electronic transmission of monthly tax returns
- Preparation of quarterly and annual financial statements and related tax returns
- Electronic transmission of analyses of sales and purchase invoices (B / A and B / S forms)

Reporting

We support you with the individual preparation of key figures for your reporting according to group guidelines.

In addition, we assist your company whenever a transition to HGB, IAS / IFRS or US-GAAP is required as part of the reporting procedure.

About us

As attorneys, tax advisers, management and IT consultants and auditors, we are present with 109 own offices in 49 countries. Worldwide, our clients trust our 5,120 colleagues.

The history of Rödl & Partner goes back to its foundation as a solo practice in 1977 in Nuremberg. Our aspiration to be on hand wherever our internationally-active clients are led to the establishment of our first, own offices, commencing with Central and Eastern Europe in 1991. Alongside market entry in Asia in 1994, the opening of offices in further strategic locations followed, in Western and Northern Europe in 1998, USA in 2000, South America in 2005 and Africa in 2008.

Our success has always been based on the success of our German clients: Rödl & Partner is always there where its clients see the potential for their business engagement. Rather than create an artificial network of franchises or affiliates, we have chosen to set up our own offices and rely on close, multidisciplinary and cross-border collaboration among our colleagues. As a result, Rödl & Partner stands for international expertise from a single source.

Our conviction is driven by our entrepreneurial spirit that we share with many, but especially German family-owned companies. They appreciate personal service and value an advisor they see eye to eye with.

Our 'one face to the client' approach sets us apart from the rest. Our clients have a designated contact person who ensures that the complete range of Rödl & Partner services is optimally employed to the client's benefit. The 'caring partner' is always close at hand; they identify the client's needs and points to be resolved. The 'caring partner' is naturally also the main contact person in critical situations.

We also stand out through our corporate philosophy and client care, which is based on mutual trust and long-term orientation. We rely on renowned specialists who think in an interdisciplinary manner, since the needs and projects of our clients cannot be separated into individual professional disciplines. Our one-stop-shop concept is based on a balance of expertise across the individual service lines, combining them seamlessly in multidisciplinary teams.

WHAT SETS US APART

Rödl & Partner is not a collection of accountants, auditors, attorneys, management and tax consultants working in parallel. We work together, closely interlinked across all service lines. We think from a market perspective, from a client's perspective, where a project team possesses all the capabilities to be successful and to realise the client's goals.

Our interdisciplinary approach is not unique, nor is our global reach or our particularly strong presence among family businesses. It is the combination that cannot be found anywhere else – a firm that is devoted to comprehensively supporting German businesses, wherever in the world they might be.

Ihre Ansprechpartner

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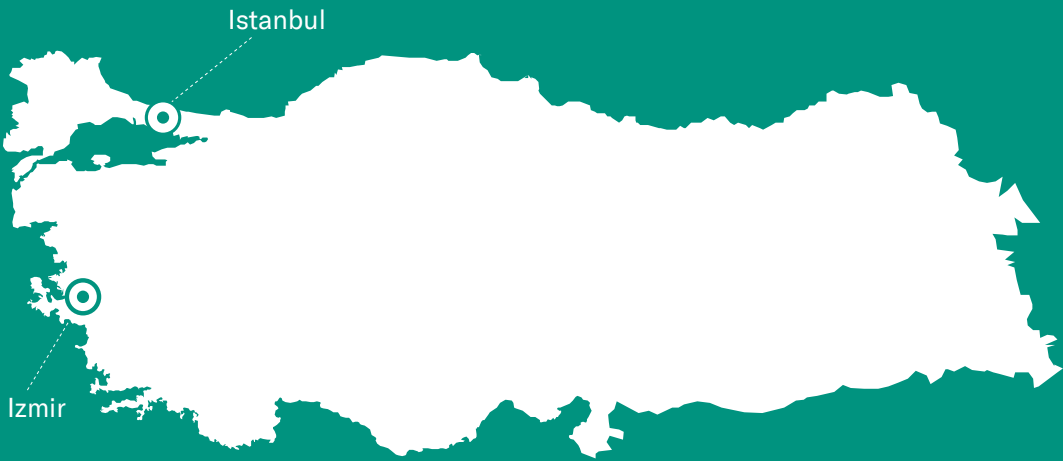
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